ODDO BHF

Regulatory Information

CHANGES TO ODDO BHF SCA'S SYSTEMATIC INTERNALISER (SI) STATUS FOR FIXED INCOME INSTRUMENTS

COMMUNICATION INTENDED FOR ODDO BHF'S PROFESSIONAL CLIENTS

Dear Client,

The MiFID review, which entered into force on 28 March 2024, restricted the Systematic Internaliser (SI) regime to equity instruments only, while allowing firms to voluntarily opt into SI status for bonds and derivatives. At the same time, the pre-trade and post-trade transparency obligations applicable to bond SIs were abolished and replaced by the Designated Publishing Entity (DPE) regime in the European Union and the Designated Reporter (DR) regime in the United Kingdom. As a result, most former Fixed Income SIs have discontinued their SI status in favour of the DPE or DR framework.

Accordingly, we would like to inform you that, effective 30 November 2026, ODDO BHF SCA will no longer act as a Systematic Internaliser ("SI") for Fixed Income instruments.

This change will not affect our ability to provide quotations or execute Fixed Income transactions, whether on a trading venue or over-the-counter (OTC).

ODDO BHF SCA will continue to comply with its transaction reporting obligations under MiFIR. For transactions concluded directly with ODDO BHF SCA outside a trading venue, the execution venue will no longer be identified using ODDO BHF SCA's SI MIC code and will instead be reported as an off-venue transaction, including through the use of the XOFF code where applicable, in accordance with the relevant regulatory requirements.

In addition, ODDO BHF SCA will retain its status as a Designated Publishing Entity ("DPE") for the relevant Fixed Income asset classes. Consequently, where we are responsible for publication, we will continue to publish post-trade information relating to OTC transactions through an Approved Publication Arrangement (APA).

Effective Date	Change
30 November 2026	Discontinuation of ODDO BHF SCA's Systematic Internaliser (SI) status for Fixed Income instruments

Should you have any questions regarding this change, please contact your usual ODDO BHF representative.

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